



CENTRAL BANK OF NIGERIA
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TED/FEM/PUB/FPC/001/002

May 10, 2023

**TO: ALL AUTHORIZED DEALERS/
THE GENERAL PUBLIC**


**RE: OPERATING GUIDELINES FOR RT200 NON-OIL EXPORT
PROCEEDS REPATRIATION REBATE SCHEME**

Further to the circular dated February 25, 2022 referenced TED/FEM/FPC/GEN/01/002 on the above subject and the outcome of deliberations at the just concluded third edition of the RT200 Non-oil Export bi-annual Summit, the Central Bank of Nigeria wishes to state as follows:

1. Export of products in their raw form shall be eligible for rebate.
2. A rebate amount of N25 for every USD\$1 repatriated and sold on the Investors' & Exporters' Window (I&E) for third party use shall apply;
3. While N15 for every USD\$1 repatriated and sold on the Investors' & Exporters' Window (I&E) for own use shall apply.
4. The effective date for implementation will be April 01, 2023

The payment of the graduated rebate amount is expected to encourage exporters of primary products enhance their capacity and eventually engage in value added exports.

All Authorised Dealers are to ensure strict compliance.


DR. O.S. NNAJI
DIRECTOR
TRADE AND EXCHANGE DEPARTMENT